

Explanation of variances – pro forma

Name of smaller authority: **Canwick Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	8,268	9,969				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	6,000	6,100	100	1.67%	NO		
3 Total Other Receipts	127	133	6	4.72%	NO		
4 Staff Costs	1,463	1,503	40	2.73%	NO		
5 Loan Interest/Capital Repayment	424	411	-13	3.07%	NO		
6 All Other Payments	2,539	4,184	1,645	64.79%	YES	Additional total grant of £550 to Canwick Parochial	
7 Balances Carried Forward	9,969	10,104			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	9,969	10,104				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	4,284	4,380	96	2.24%	NO		
10 Total Borrowings	3,000	2,700	-300	10.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)