

## Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority ( <u>must include narrative and supporting figures</u> )
1 Balances Brought Forward	5,288	7,530					
2 Precept or Rates and Levies	5,650	5,900	250	4.42%	NO		
3 Total Other Receipts	972	602	-370	38.07%	YES	printer/scanner, and £50 goodwill payment from TSB. In	
4 Staff Costs	1,339	1,339	0	0.00%	NO		
5 Loan Interest/Capital Repayment	446	435	-11	2.47%	NO		
6 All Other Payments	2,595	3,990	1,395	53.76%	YES	Purchase of Defibrillator & Cabinet £1300 in FY 18/19	
7 Balances Carried Forward	7,530	8,268			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	7,530	8,268				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	3,034	4,334	1,300	42.85%	YES	Purchase of Defibrillator & Cabinet £1300 in FY 18/19	
10 Total Borrowings	3,600	3,300	-300	8.33%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)