

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);

- New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	10,104	9,449				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	6,100	6,100	0	0.00%	NO		
3 Total Other Receipts	36	1,080	1,044	2900.00%	YES		CIL payment of £1007.24 received from NKDC in Apr 2022. Higher bank interest.
4 Staff Costs	1,530	1,675	145	9.48%	NO		
5 Loan Interest/Capital Repayment	400	389	-11	2.75%	NO		
6 All Other Payments	4,861	4,217	-644	13.25%	NO		
7 Balances Carried Forward	9,449	10,348			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	9,449	10,348				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	5,008	5,008	0	0.00%	NO		
10 Total Borrowings	2,400	2,100	-300	12.50%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable