

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23	2023/24	Variance	Variance	Explanation		
	£	£	£	%	Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	
							Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	9,449	10,348				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	6,100	8,200	2,100	34.43%	YES		Occupation rate of the Linden Homes Bracebridge Manor estate development (which will eventually provide 132 new homes) is steadily increasing. We have increased the Precept accordingly to provide for the substantially increased population of our Parish.
3 Total Other Receipts	1,080	26,506	25,426	2354.26%	YES		CIL Payment of £26103.03 received from NKDC in June 2023. The 2022/23 sum was itself higher than the norm. The larger balances have led to higher bank interest.
4 Staff Costs	1,675	1,819	144	8.60%	NO		
5 Loan Interest/Capital Repayment	389	377	-12	3.08%	NO		
6 All Other Payments	4,217	6,760	2,543	60.30%	YES		Payment of £2650.95 from the CIL receipts made in March 2024 to assist the Playing Field Committee replace play equipment.
7 Balances Carried Forward	10,348	36,098				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	10,348	36,098				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	5,008	5,008	0	0.00%	NO		
10 Total Borrowings	2,100	1,800	-300	14.29%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable